



PUBLIC MUTUAL

WHOLLY-OWNED SUBSIDIARY OF PUBLIC BANK

**COMPLIMENTARY* GROUP TERM LIFE WITH PERSONAL ACCIDENT
INSURANCE COVERAGE: PUBLIC BALANCED FUND**

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Introduction

Public Balanced Fund (PBF) complimentary* insurance coverage is offered to all the unitholders who are Privilege Circle member and maintain a minimum investment of 5,000 units at any point of time. The total sum of coverage is equal to the number of units held in the ratio of RM1 insurance coverage for every unit held, subject to a maximum amount of RM100,000 per member.

The coverage will be based on the number of units held on the date of death or disability. With this complimentary* insurance coverage, you will enjoy an additional insurance benefit on top of any other protection plans that you may already have.

Eligibility

PBF unitholders who are Privilege Circle members aged between 18 and 59 years old are eligible for the complimentary* Insurance coverage.

Effective Date of Coverage

The complimentary* Insurance coverage will take effect from the date of initial or additional investment once the Insured Member has provided all required information on Insured Member such as nationality, New National Registration Identity Card (“NRIC”) Number (for Malaysian), Passport Number (for non-Malaysian), date of birth, occupation and such other relevant data concerning the Insured Member which are considered to have an impact on the administration of the coverage. Tokio Marine Life Insurance Malaysia Bhd (“TMLM”)

**Subject to terms and conditions*

Edition 03/2026

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reserves the right to reject and/or deny coverage for any applications or renewals that do not satisfy this requirement.

Nomination

To facilitate claims payment in the event of death, the Insured Member is required to nominate the Insured Member's beneficiary(ies) in the Nomination of Beneficiary Form and you are allowed to re-nominate by submitting a new copy of Nomination of Beneficiary Form to Public Mutual Berhad. The nomination shall take effect upon receipt of such notice by Public Mutual Berhad. The Nomination of Beneficiary Form can be obtained from your Unit Trust Consultant or nearest Public Mutual Berhad/Customer Service Centre.

Coverage/Benefits

- Death Benefit
 - TMLM shall pay the Amount of Insurance to the designated beneficiary(ies) in the event of death of the Insured Member. The benefits payable are as follows: -
 - (i) Death due to accidental causes: 2 x Amount of Insurance, up to RM200,000.
 - (ii) Death due to natural causes: 1 x Amount of Insurance, up to RM100,000.
- Total and Permanent Disability (TPD) Benefit
 - (i) TPD Benefit is payable if any of the following occurs: If the insured member suffers TPD for at least 6 months, he/she will be paid 100% of the Amount of Insurance from the commencement of the Disability.
 - (ii) When the Insured Member is Gainfully Employed at the date of commencement of disability, TPD shall mean the complete inability of an Insured Member to engage in any gainful occupation or employment for compensation, profit or gain from the commencement of the Disability.
 - (iii) When Insured Member is Not Gainfully Employed at the date of commencement of disability, TPD shall mean the complete inability of an Insured Member to perform independently at least three (3) Activities of Daily Living as either with or without the use of mechanical equipment, special devices or other aids and adaptations in use for disabled persons from the commencement of the Disability.
 - (iv) The total and irrecoverable loss of sight of both eyes, or the loss of two or more limbs at or above wrists or ankles, or the total and irrecoverable loss of sight of one eye and loss of one limb at or above wrist or ankle.



- Partial and Permanent Disability Benefit (PPD)
 - PPD is payable if the Insured Member suffers PPD due to an injury caused by an accident. The Insured Member will be paid depending on the severity of his/her injuries according to the Schedule of Indemnity.

Schedule of Indemnity - Partial and Permanent Disability (PPD)

Schedule of Indemnities		
Events		Percentage (%)
1.	Loss of life	100
2.	Permanent total loss of sight of both eyes	100
3.	Permanent total loss of sight of one eye	100
4.	Loss of or the permanent total loss of use of two limbs	100
5.	Loss of or the permanent total loss of use of one limb	100
6.	Permanent loss of speech and hearing	100
7.	Permanent and incurable insanity	100
8.	Permanent and incurable paralysis of all limbs	100
9.	Permanent total loss of hearing	
	(a) both ears	75
	(b) one ear	25
10.	Permanent loss of speech	50
11.	Permanent total loss of the lens of one eye	50
12.	Loss of or the permanent total loss of use of four fingers and thumb of	70
	(a) right hand	50
	(b) left hand	
13.	Loss of or the permanent total loss of use of four fingers of	40
	(a) right hand	30
	(b) left hand	
14.	Loss of or the permanent total loss of use of one thumb	
	(a) both right phalanges	30
	(b) one right phalanx	15
	(c) both left phalanges	20
	(d) one left phalanx	10
15.	Loss of or the permanent total loss of use of fingers	
	(a) three right phalanges	10
	(b) two right phalanges	7.5
	(c) one right phalanx	5
	(d) three left phalanges	7.5
	(e) two left phalanges	5
	(f) one left phalanx	2
16.	Loss of or the permanent total loss of Use of toes	



	(a) all – both feet	15
	(b) great – both phalanges	5
	(c) great – one phalanx	3
	(d) other than great, each toe	1
17.	Fractured leg or patella with established non-union	10
18.	Shortening of leg by at least 5 cm	7.5

Note: Where the Insured Member is left-handed, the percentages relating to the right arm shall apply to the left arm or vice versa.

- Terminal Illness Benefit
 - Terminal Illness Benefit is payable if the Insured Member is diagnosed by a qualified medical consultant as suffering from a condition that is highly likely to lead to death within 12 months.
- Funeral Expenses
 - If death of the Insured Member is due to an accident, an amount of 10% of the Amount of Insurance or RM2,000, whichever is lower, shall be paid.
- Repatriation Expenses Benefit
 - Repatriation Expenses Benefit is payable if the Insured Member passed away outside of Malaysia or his country of residence. The amount of this benefit shall be equal to the actual expenses incurred but shall not exceed a maximum of RM100,000.00 or the Amount of Insurance, whichever is lower.

Termination of Coverage

Insurance coverage will cease when: -

- a. Insured Member ceases to be an investor of PBF; or
- b. Insured Member ceases to be a Privilege Circle member; or
- c. Insured Member's investment in PBF falls below 5,000 units at the end of the calendar month; or
- d. A claim on Death Benefit, Total and Permanent Disability Benefit or Terminal Illness has been made; or
- e. Insured Member attains age of 60 years old; or
- f. Insured Member enters full-time military, naval, air force service of any country; or
- g. TMLM notifies Public Mutual Berhad that the policy ceases on account of war, or an act of war.



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Transfer of Units

Once a transfer has been executed, the transferee will receive the complimentary* insurance coverage if the total units in his/her accounts (in which he/she is the First Registered Holder of Privilege Circle member) remain at 5,000 and above. The effective date of complimentary* insurance coverage is based on the transaction date of the said transfer.

The transferor will still be covered if the units in his/her accounts (in which he/she is the First Registered Holder of Privilege Circle member) remain at 5,000 and above but will cease to be covered if his/her units drop below 5,000.

Switching of Account

If the unitholder switches from PBF to another funds, his/her complimentary* insurance coverage will cease immediately. But if a unitholder switches into PBF from another funds, he/she will be entitled to the complimentary* insurance coverage if his/her units in PBF is 5,000 or more. The effective date of coverage is based on the acceptance date by Public Mutual Berhad.

Joint Account

Only the First Registered Holder of Privilege Circle member in the account is eligible to the complimentary* insurance coverage if the units of investment are 5,000 or more. Upon death of the First Registered Holder of Privilege Circle member (and the claims is paid), the second named unitholder takes over the investment, he/she will then be the First Registered Holder of Privilege Circle member and thus is eligible for the complimentary* insurance coverage.

General Exclusions

- a. If an Insured Member commits suicide, while sane or insane, within one (1) year from the effective date of coverage.
- b. No benefit shall be paid for any Death, Terminal Illness, or TPD caused by pre-existing conditions for which the Insured Member received medical treatment, diagnosis, consultation or prescribed drugs during the twelve (12) months preceding the effective date of coverage and such disability begins in the first twelve (12) months after the Insured member's effective date of Coverage. **In the event of any subsequent increase in the Amount of Insurance, the twelve (12) months period shall begin from the respective date of such increase.**
- c. No benefit shall be paid if the loss is caused directly or indirectly, wholly or partly, by AIDS or HIV.



Exclusions for Total and Permanent Disability Benefit

Disability caused directly or indirectly by any of the following occurrences:

- a. Suicide, self-inflicted injuries or any attempt thereat, while sane or insane.
- b. War declared or undeclared, revolution, riot and civil commotion, strikes or terrorist activities.
- c. Committing, attempting or provoking an assault or murder, violation of the law or resistance to arrest, making an arrest as an officer of the law and any activities against public interest.
- d. Any airborne activities (except when travelling as a fare paying passenger or a crew member of an aircraft operated by an international airline and licensed for passenger service over a regular scheduled commercial route).
- e. Pregnancy related, child birth, congenital anomalies and existing disability.

Exclusions for Accidental Death Benefit and Partial and Permanent Disability Benefit

Loss or disability caused directly or indirectly by any of the following occurrences:

- a. Self-destruction or any attempt thereat while sane or insane.
- b. Participating in riot, committing an assault or felony.
- c. War (declared or undeclared), invasion, act of foreign enemy, hostilities, civil war, rebellion, insurrection, revolution, or any war-like operations, military or usurped power, or while under orders for warlike operations or restoration of public order.
- d. Any airborne activities (except when travelling as a fare paying passenger or a crew member of an aircraft operated by an international airline and licensed for passenger service over a regular scheduled commercial route).
- e. Injury sustained while engaging in hazardous pursuits, speed or endurance contest.
- f. Hazardous sports e.g. skydiving, deep sea diving and mountain climbing.

Exclusions for Repatriation Expenses Benefit

- a. We will not pay Repatriation Expenses for an expense incurred for services and supplies provided by a mortician or undertaker, including but not limited to the cost of casket, embalming and/or cremation.

The descriptions, benefits, exclusions, terms and conditions described above have been summarized and are not exhaustive. Details of more complete terms, conditions and exclusions are available in the Master Policy Contract.



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Rights of Public Mutual Berhad

Public Mutual Berhad reserves the right, in its sole discretion, and without having to assign any reason whatsoever: -

- a) to add, delete or vary any of the terms and conditions herein, from time to time, wholly or in part, by means of communication as may be determined by Public Mutual Berhad from time to time and such amended terms and conditions shall prevail over any provision or representation contained in any promotional materials advertising in relation the Insurance coverage arranged and funded by Public Mutual Berhad; and
- b) to replace, cancel, withdraw, suspend or discontinue the Insurance coverage arranged and funded by Public Mutual Berhad, in whole or in part, by means of communication as may be determined by Public Mutual Berhad from time to time. For the avoidance of doubt, any replacement, cancellation, withdrawal, suspension or discontinuance of the Insurance coverage arranged and funded by Public Mutual Berhad shall not entitle the Insured Member to any claim or compensation against Public Mutual Berhad for any losses or damages suffered or incurred by the Insured Member whether as a direct or indirect result of such replacement, cancellation, withdrawal, suspension or discontinuance.

NOTICE: Public Mutual Berhad, carries no liability whatsoever for this scheme. Insurance claims proceeds will be paid directly by Tokio Marine Life Insurance Malaysia Bhd.

The above is for information purposes only. The benefits described herein are subject to all the terms and conditions of the Master Policy, a copy of which can be viewed at Head Office or any of our Branch Office.

This plan is underwritten by **TOKIO MARINE LIFE INSURANCE MALAYSIA BHD.** licensed under the Financial Services Act 2013 and regulated by Bank Negara Malaysia.

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